

ANNOUNCEMENT OF MAGYAR TELEKOM PLC. HUNGARY'S LEADING TELECOMMUNICATIONS COMPANY

CAPS COAF ID: HU20250514022083

The Board of Directors of Magyar Telekom Telecommunications Public Limited Company (registered seat: 1097 Budapest, Könyves Kálmán krt. 36., Court of Registration: Metropolitan Court acting as Court of Registration, Registration Number: Cg. 01-10-041928) (the "Company")

hereby notifies the Shareholders of the Company that

it convenes

its Extraordinary General Meeting (the EGM or General Meeting)
at 11.00 a.m. on June 26, 2025.

VENUE OF THE GENERAL MEETING:

The Headquarters of Magyar Telekom Puskás Tivadar conference hall
1097 Budapest, 9th district, Könyves Kálmán krt. 36.

Way of organizing the General Meeting: attendance in person

AGENDA OF THE GENERAL MEETING:

- 1. Decision on the demerger of Magyar Telekom Plc. through downstream spin-off; presentation of the relevant report of the Supervisory Board and the auditor; making the related decisions, such as:**
 - **adoption of the demerger plan and the draft demerger agreement;**
 - **decision on the draft balance sheets date;**
 - **adoption of the demerging Magyar Telekom Plc.'s draft (closing) balance sheet and draft underlying asset inventory; the draft (opening) balance sheets and draft asset inventories of the legal successor companies i.e. the continuing Magyar Telekom Plc. and the company to be established by the downstream spin-off;**
 - **adoption of the draft Articles of Association of the company to be established by the downstream spin-off;**
 - **adoption of the written report prepared by the Board of Directors of Magyar Telekom Plc. as the demerging company;**
 - **decision on the downstream spin-off and on the effective date of the downstream spin-off;**
 - **determining the final number of shareholders and their shares who do not wish to participate as shareholders (members) in the continuing Magyar Telekom Plc.; the draft of the share assets to be paid to them and the method of settlement with them;**
 - **decision on supplementing resolution no. 10/2025 (IV.15.) of the General Meeting;**

- **authorization to sign the documents necessary for the demerger and for the procedures related to the execution of the demerger.**

CONDITIONS FOR PARTICIPATION AND EXERCISING VOTING RIGHTS AT THE GENERAL MEETING

Exercising shareholders' rights is verified by way of the identification procedure ordered by the Company.

Shareholders whose name are registered in the Share Register as a result of the identification procedure ordered by the Company for the General Meeting may exercise shareholder's rights at the General Meeting either in person or through a duly authorized representative or by a nominee. Shareholders and authorized representatives shall identify themselves during the registration of the General Meeting.

- a) Shareholders participating in person shall identify themselves with their personal identification documents whereas their shareholder status is certified through being registered in the Share Register. Persons who certify their share ownership prior to the General Meeting, during registration by way of a securities account statement issued to the name of the person, but are not registered in the Share Register, may participate at the General Meeting, but may not exercise shareholders' rights.
- b) Any proxy given to a duly authorized representative shall be set forth in a notarized document or a private document with full probative force. Members of the Board of Directors, the Supervisory Board and the Statutory Auditor may not function as a representative of a shareholder. The proxy, in accordance with the effective law from time to time, shall contain clearly and expressively:
 - a) the shareholder's statement for authorization for the representative,
 - b) the shareholder as Principal and the representative as proxy,
 - c) the proxy is valid for one general meeting or a fixed period of time,
 - d) whether it covers the resumption of the suspended general meeting and the general meeting re-convened due lack of quorum,
 - e) any further possible limitation of the proxy.

Where a shareholder is represented by more than one representatives, if these representatives are contradicted in their votes or statements, all such votes and statements shall be considered null and void.

If the proxy was prepared abroad the proxy must meet the requirements of the laws on the certification and legalisation of formal foreign documents. Accordingly, unless otherwise specified by bilateral international agreements, the certification and/or legalisation of the document is needed, or if the given country is a party to the relevant international Apostille convention, the document is required to have an Apostille. Further details can be obtained at the respective Hungarian embassy.

The proxy shall be submitted during registration.

In the event that the proxy was not issued in the Hungarian or English language, official Hungarian translation shall also be attached to the document. In case of non-natural person shareholders, the powers of representation of the persons either signing the power of attorney or representing non-natural person shareholders at the General Meeting shall be certified by appropriate original documents issued by a public authority or office (e.g. certificate of incorporation which may not be older than 30 days) or by a public notary. The notary deed shall undoubtedly verify the existence of the principal and the authorization of

the signatories of the proxy. If the certification of the power of representation is in any language other than Hungarian or English, official Hungarian translation shall be attached.

Regarding the exercise of the voting rights by authorized representatives, the provisions of Section a), including the provisions on the proof of identity, shall apply accordingly.

- c) Securities account managers, registered in the Share Register and acting as nominees may act on behalf of the shareholder pursuant to Act CXX of 2001 (Act on Capital Markets). Regarding the exercise of the voting rights by nominees, the provisions of Sections a) and b), including the provisions on the proof of identity, shall apply accordingly.

The holder of each Series "A" ordinary share shall be entitled to one vote at the General Meeting of the Company.

The names of shareholders and nominees who intend to participate at the General Meeting shall be registered in the Share Register on the second working day prior to the starting date of the General Meeting. Transfer of shares prior to the starting date of the General Meeting does not affect the right of persons registered in the Share Register to participate at the General Meeting and to exercise their shareholders' rights thereat. Shareholders whose names have not been entered into the Share Register and shareholders who acquired their shares in violation of restrictions on the transfer and the acquisition of shares shall not be allowed to exercise their rights attached to such shares vis-à-vis the Company.

With regard to registration in the Share Register of the General Meeting the Company will request the owner identification of ordinary shares without blocking from KELER Központi Értéktár Zártkörűen Működő Részvénytársaság (hereinafter referred to as KELER Zrt.), with respect to shares issued by the Company in the face value of HUF 100 under serial number HU0000073507 ISIN with the record date of June 19, 2025. Where the identification procedure is requested by the Company, the keeper of the Share Register shall delete all data contained in the Share Register at the time of the identification procedure and shall simultaneously enter the data obtained upon the identification procedure into the Share Register.

Based on the shareholders' instructions registration of shareholders in the Share Register shall be ensured by the shareholders' securities account managers who shall forward the shareholders' data to KELER Zrt. Shareholders are informed by their securities account manager of the execution deadline for giving instructions, as corporate event, to be registered in the Share Register. The Company shall not be responsible for the consequences of any failure on behalf of securities account manager. Shareholders' rights and in particular voting rights may be exercised at the General Meeting only by the persons whose names are contained in the Share Register at the time it was closed. Shareholders may check their registration in person (1074 Budapest, Rákóczi út 70-72., R-70 Office Building) at the time booked previously via e-mail at kelertesem@keler.hu after being identified.

The closing of the Share Register will take place on June 24, 2025.

Registration will start at 9.00 a.m. on the day of the General Meeting and will be continuous during the General Meeting.

Shareholders are kindly reminded that they may exercise their shareholders rights at the General Meeting only after registration, so it is proposed that they arrive at the place of the General Meeting by no later than 30 minutes prior to the start of the General Meeting. For the sake of the successful registration we kindly request shareholders to bring all the documents which are required to verify their identity and right to representation and the proxy. During registration the Company will verify the personal identity of the shareholders based on the data recorded in the Share Register and following the successful identification will hand over the voting device to each shareholder entitled to vote by signing the attendance sheet by the shareholder.

If the General Meeting does not have a quorum, the Board of Directors convenes the repeated General Meeting to June 30, 2025 at 11.00 a.m. with the same agenda and at the same venue (The Headquarters of Magyar Telekom Puskás Tivadar conference hall 1097 Budapest, 9th district, Könyves Kálmán krt. 36.). Registration will start at 9.00 a.m. on the day of the repeated General Meeting. The repeated General Meeting shall have a quorum irrespective of the number of shareholders/votes being present.

SHAREHOLDERS' RIGHTS TO INFORMATION

Each shareholder complying with the above conditions has the right to participate at the General Meeting, to request information, make remarks and motions, and if holding shares with voting rights, to vote at the General Meeting.

The Board of Directors shall provide the necessary information, at the latest three days before the date of the General Meeting, to all shareholders with respect to the agenda items of the General Meeting, upon written request submitted at least eight days prior to the date of the General Meeting.

SUPPLEMENTS TO THE AGENDA OF THE GENERAL MEETING

If shareholders together holding at least one per cent of the votes in the Company notify the Board of Directors - in accordance with the provisions on setting the items of the agenda – of the supplementation of the agenda, or a resolution proposal with respect to the items on or to be added to the agenda within eight days following the publication of the notice for the convocation of the General Meeting, the Board of Directors publishes a notice on the supplemented agenda and the resolution proposals submitted by shareholders following the receipt of such proposal. The matter published in the notice shall be construed to have been placed on the agenda.

AVAILABILITY OF THE RESOLUTION PROPOSALS AND DOCUMENTS OF THE GENERAL MEETING

Documents of the General Meeting of the Company to be held on June 26, 2025 available in writing and required by the respective laws will be available from May 26, 2025 subsequent to the publication on the website of the Company (www.telekom.hu), on the website of the Budapest Stock Exchange (www.bet.hu) and at the place of the General Meeting (i.e. the registered seat of the Company).

This announcement is published in Hungarian and English. The Hungarian version shall prevail in case of any discrepancy between the two versions.

Shareholders are advised to continuously follow the website of the Company in relation to the EGM.

Budapest, May 26, 2025

The Board of Directors of Magyar Telekom Telecommunications Public Limited Company