



Investor Release

Magyar Telekom

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Tibor Rékasi reappointed as CEO of Magyar Telekom

Budapest – February 22, 2024 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, hereby announces that its Board of Directors approved the extension of Tibor Rékasi’s contract as CEO of the Company at its meeting held on February 22, 2024. Tibor Rékasi was appointed as Magyar Telekom’s CEO in July 2018, and his mandate was extended for another 3 years at the end of 2020. Based on the Board of Directors’ decision today, Tibor Rékasi’s contract will be extended by further 3 years, until June 30, 2027.

Daniel Daub, Chairman of the Board of Directors commented the decision as follows: "Since his appointment as CEO in 2018, Tibor Rékasi has put the company on a growth trajectory and strengthened Telekom's position in Hungary in all market segments. Under his leadership customer satisfaction improved and brand value increased, his personal vision is an excellent support to the Company's strategic objective: the digitalization of Hungary."

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2022 available on our website at <http://www.telekom.hu>.