

**Investor Release****Magyar Telekom**

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Cancellation of admission to trading of Magyar Telekom ADSs on the London Stock Exchange

Budapest – November 30, 2021 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter, the “Company”), the leading Hungarian telecommunications service provider announces that today the Board of Directors of the Company decided to request the cancellation of admission to trading of its ADSs (ISIN: US5597761098) on the London Stock Exchange’s (“LSE”) International Order Book (IOBU market segment) with effect from December 30, 2021. The Company has notified the LSE of its intention.

The main reason for the cancellation is the very low liquidity and trading volume of the ADSs in recent years.

The cancellation does not affect the Company’s American Depositary Receipt program on a Level I basis which remains unchanged.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2020 available on our website at <http://www.telekom.hu>.