



Investor Release

Magyar Telekom

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Magyar Telekom announcement on share buyback

Budapest – March 13, 2025 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, announces that in accordance with its extraordinary announcements on February 22, 2024, and July 16, 2024, and based on the related authorization approved by the Annual General Meeting (Resolution No. 8/2024 (IV.16)) it intends to execute share buyback transactions on the Budapest Stock Exchange with a maximum total value of HUF 1.7 billion.

Magyar Telekom executed share buybacks in the period of June 19, 2024 till June 26, 2024, on the Budapest Stock Exchange for a total value of HUF 22.3 billion. Consequently, there remained HUF 1.7 billion from the total maximum HUF 24.0 billion share buyback envisaged by the Board of Directors, announced in the extraordinary announcement on February 22, 2024. In accordance with the announcement on July 16, 2024, the Company intends to purchase Magyar Telekom ordinary shares for the remaining amount, i.e. with a maximum total value of HUF 1.7 billion (“Maximum Amount”).

The share buyback announced in this announcement is scheduled from March 17, 2025 until the fulfilment of the Maximum Amount, but no later than April 2, 2025.

The share buybacks will be carried out on the Budapest Stock Exchange primarily via daily trading, and if necessary, through negotiated transactions, on actual market prices.

Maximum number of shares to be purchased is 204,617,961 considering that, based on the relevant legislation and the above-mentioned resolution of the General Meeting, the shares planned to be purchased together with the treasury shares already held by Magyar Telekom shall not at any time exceed 25% of the effective share capital of the Company.

The transactions will be carried out with the participation of Erste Investment Limited, acting as investment service provider.

Share buyback announced in this announcement is separate and does not impact the share buyback announced on February 25, 2025 with a maximum value of HUF 39.1 billion. With regards to the latter, the Company will provide information following the Annual General Meeting on April 15, 2025.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2024 available on our website at <https://www.telekom.hu>.