



Investor Release

Magyar Telekom

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Makedonski Telekom signed a Memorandum of Understanding with the Government of North Macedonia

Budapest – July 17, 2025 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces that its subsidiary, Makedonski Telekom signed a Memorandum of Understanding with the Government, confirming the common goal for digital transformation and prosperity of North Macedonia.

As a result of the investments of 1.15 billion euros over the past 25 years, the Macedonian citizens and companies have access to state-of-the-art infrastructure – a gigabit optical network available to over 60% of households and a fastest 5G network, as well as innovative solutions for smart cities, telemedicine and cybersecurity that positively impact the economic development and the entire society.

The purpose of the Memorandum is to strengthen the partnership and to agree on the future cooperation, especially for achieving the digital targets of the Europe's Digital Decade policy program for 2030.

Specific activities have been agreed for achieving the common goals, such as: access to a gigabit network for everyone, digital transformation of the businesses and digital availability of the key public services. Makedonski Telekom will invest 40 million euros in digital infrastructure by the end of 2028 and it is committed to delivering a state-of-the-art fixed network to 70% of the households and businesses, to cover 99% of the population with a 5G network and to invest in its own Data Center as a key component of the country's digital security.

The joint press release of Makedonski Telekom and the Government of North Macedonia is available at the following link:
<https://www.telekom.mk/press-center.nspix>

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2024 available on our website at <http://www.telekom.hu>.