



Investor Release

Magyar Telekom

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The Extraordinary General Meeting of Magyar Telekom decides on the separation of the Company's passive mobile infrastructure

Budapest – June 26, 2025 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, hereby announces that it held an Extraordinary General Meeting, at which a decision was made to separate the Company’s passive mobile infrastructure portfolio into a 100% owned subsidiary.

With the spin-off adopted by the General Meeting, Magyar Telekom Plc. will continue its operation in its current legal form whilst, in line with industry practices, it has established Magyar Telekom Mobile Infra Zrt., a 100% owned subsidiary. The decision concerns the Company’s passive mobile infrastructure portfolio, which includes primarily stand-alone towers, and structures on rooftops and other sites located at nearly 2,800 sites across the country.

The General Meeting resolved October 31, 2025 as the effective date of the spin-off. The Chief Executive Officer of the new subsidiary will be Sándor Markovics, effective from November 1, 2025 who has been with the Magyar Telekom Group since 1998 and has been holding various leadership roles since 2010 in the area of wholesale and partner relations. For ten years, he headed the Wholesale Partner Relations department and since 2022 holds the position of Partner Relationship Lead within the Regulatory and Wholesale Tribe.

The spin-off is subject to the approval of the competent court of registration.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2024 available on our website at <http://www.telekom.hu>.