## **Investor Release**

## Magyar Telekom

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## Changes to Magyar Telekom's inflation-based fee adjustment

Budapest – April 9, 2025 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the "Company"), the leading Hungarian telecommunications service provider, hereby announces that as opposed to the earlier announced, in 2025 it will not implement inflation-based fee adjustment for its consumers.

On January 16, 2025, the Company announced that it will implement inflation-based fee adjustment as of April 1, 2025, amounting to 3.7%. Taking into account the Hungarian economy's developments and the governmental measures aimed at limiting the inflation, the Company decided not to implement the earlier announced inflation-based fee adjustment for its consumers whilst it will also refrain from the implementation of any unilateral price increase or inflation-based fee adjustment for at least the end of the first half of 2026. The Company will modify the rules of the inflation-based fee adjustment in its respective general terms and conditions accordingly.

The Company expects that thanks to the above measure its services will become available to increasing number of customers.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2023 available on our website at http://www.telekom.hu.