



Investor Release

Magyar Telekom

IR contacts:	Position:	Telephone:	E-mail address:
Zoltán Pandi	Head of Investor Relations	+36-1-481-7676	pandi.zoltan@telekom.hu
Rita Walfisch	Investor Relations manager	+36-1-457-6084	walfisch.rita@telekom.hu
Gabriella Pászti	Investor Relations manager	+36-1-458-0332	paszti.gabriella@telekom.hu

Magyar Telekom to launch a share buyback auction

Budapest – May 10, 2021 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider announces that in accordance with its extraordinary announcement on February 25, 2021, it is initiating a share buyback auction through which the Company intends to repurchase own shares with a maximum total value of HUF 10.207.597.960 (“Maximum Amount”) for the purpose of shareholders’ remuneration (“Transaction”). On April 16, 2021, the Company’s Board of Directors, based on the authorization set out in Section 9 (2) of Government Decree 502/2020. (XI. 16.), approved the authorization necessary for the carrying out of the Transaction. The Transaction is scheduled for June 10, 2021.

Shares will be purchased starting from the lowest price offered with total overall value less or equal to the Maximum Amount. The Transaction is scheduled for June 10, 2021 and will be carried out via the trading system defined in the Budapest Stock Exchange (“BSE”) resolution “the trading rules regarding the auction board in the MMTS1 trading system” (“Rules”), via a multiple-price trade-matching algorithm auction consisting of order-collection and transaction periods. (“Auction”).

Participation in the Transaction is voluntary. Shareholders may submit sell counter offers through providers (“Provider”) with access to the above referenced MMTS1 Trading System. It is proposed to shareholders interested in participating in the Transaction to contact their Provider in a timely manner to clarify whether their Provider has access to the MMTS1 Trading System, and whether the Shareholder would be able to submit a counter offer as described above.

The Transaction will be carried out with the participation of UniCredit Bank Hungary Zrt. (“UniCredit”), an investment service provider acting as the Company’s mandated auctioneer as defined in the Rules.

The Company reserves the right to cancel the Transaction or stop the execution thereof at any time prior to the conclusion of the Transaction, including the possibility of stopping the Transaction during the Auction.

The Company intends to announce further details on the Auction such as participation, order-collection and transaction completion periods prior to the Transaction.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.



LIFE IS FOR SHARING.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2020 available on our website at <http://www.telekom.hu>.