



Investor Release

Magyar Telekom

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Results of Magyar Telekom share buyback auction

Budapest – May 25, 2023 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider announces that in accordance with its extraordinary announcement published on May 5, 2023, on today’s share buyback auction the Company accepted sell offers for the previously announced maximum value of HUF 14.6 billion. The Company concluded repurchase transactions for 32,941,370 pieces of Magyar Telekom ordinary shares (HU0000073507) at an average price of HUF 443 per share. The highest accepted price level was HUF 448 per share, at which level a pro-rata allocation was carried out. Following the execution of the transactions Magyar Telekom shall hold 76,020,203 treasury shares.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2022 available on our website at <http://www.telekom.hu>.