



Investor Release

Magyar Telekom

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Magyar Telekom announces extraordinary salary increase

Budapest – May 2, 2023 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, announces that the Company decided on extraordinary salary increase amounting to HUF 2.8 billion for the second half of 2023, effective from July 1, 2023 to help its colleagues cope with the increasing cost of living caused by inflationary pressures and to maintain labour market competitiveness.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2022 available on our website at <http://www.telekom.hu>.